

**RANJAN POLYESTERS LIMITED****BALANCE SHEET AS AT 31st MARCH, 2015**

PARTICULARS	Note No.	AS AT 31.03.2015		AS AT 31.03.2014	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
I EQUITY AND LIABILITIES					
1 SHARE HOLDERS FUNDS					
a) Share Capital	1	29,109,800		29,109,800	
b) Reserves & Surplus	2	<u>38,878,577</u>	67,988,377	<u>33,711,791</u>	62,821,591
2 NON CURRENT LIABILITIES					
a) Long Term Borrowings	3	85,543,140		72,707,528	
b) Deferred Tax Liability (Net)	4	<u>-</u>	85,543,140	<u>0</u>	72,707,528
3 CURRENT LIABILITIES					
a) Short Term Borrowings	5	22,093,820		27,444,477	
b) Trade Payables	6	13,881,929		18,957,404	
c) Other Current Liabilities	7	32,408,121		23,208,828	
b) Short Term Provisions	8	<u>3,648,361</u>	72,032,231	<u>2,647,529</u>	72,258,238
TOTAL			<u>225,563,748</u>	<u>207,787,357</u>	
II ASSETS					
1 Non-Current Assets					
a) Fixed Assets					
i) Tangible Assets	9	120,888,510		111,419,849	
b) Non-Current Investments	10	3,000		3,000	
c) Long-term Loans and advances	11	<u>3,450,807</u>	124,342,317	<u>3,471,486</u>	114,894,335
2 Current Assets					
a) Inventories	12	23,808,783		28,913,664	
b) Trade Receivables	13	54,547,424		41,140,599	
c) Cash and Cash equivalents	14	8,227,452		5,406,208	
d) Short-term loans and advances	15	<u>14,637,772</u>	101,221,431	<u>17,432,551</u>	92,893,022
TOTAL			<u>225,563,748</u>	<u>207,787,357</u>	
Significant Accounting Policies					
Notes on Financial Statements	1 to 32				

As per our report of even date

For and on behalf of the board

FOR RAMANAND GOYAL & COMPANY
 CHARTERED ACCOUNTANTS
 FRN 002384C

sd/-
(Himanshu Goyal)
 Partner
 M.No. 404669

sd/-
(Mahesh Kumar Bhimsariya)
 Managing Director

sd/-
(Mohit Kumar Bhimsariya)
 Director

sd/-
(Purnima Bhandari)
 Company Secretary

sd/-
(Saket Parikh)
 Executive Director

sd/-
(Shyam Sunder Agarwal)
 Director

sd/-
(Manoj Jain)
 Finance Manager

Place : BHILWARA
 Date : 30.05.2015

**RANJAN POLYSTERS LIMITED****STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015**

PARTICULARS	Note No.	Year Ended 31.03.2015 (Rs.)	Year Ended 31.03.2014 (Rs.)
INCOME			
Revenue from Operations	16	363,400,536	333,470,869
Other Income	17	682,420	3,270,259
Total Revenue		<u>364,082,956</u>	<u>336,741,128</u>
EXPENSES			
Cost of Materials Consumed	18	103,414,815	103,174,485
Changes in Inventories of Finished Goods	19	501,098	(232,814)
Employee Benefit Expenses	20	45,915,477	41,633,110
Finance Cost	21	12,574,057	14,545,014
Depreciation and Amortization Expenses	22	12,716,835	18,231,455
Other Expenses	23	182,336,641	155,606,888
Total Expenses		<u>357,458,923</u>	<u>332,958,138</u>
Profit Before Tax		6,624,033	3,782,990
Tax Expenses			
Current Tax		1,262,209	720,849
Earlier Year Tax		-	-
Deferred Tax		-	-
Profit/ (Loss) for the year		<u>5,361,824</u>	<u>3,062,141</u>
Earning per equity share of face value of Rs. 10 Each			
Basic and Diluted	25	1.89	1.08
Significant Accounting Policies			
Notes on Financial Statements	1 to 32		

As per our report of even date

For and on behalf of the board

FOR RAMANAND GOYAL & COMPANY
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sd/-
(Manoj Jain)
 Finance Manager

Place : BHILWARA
 Date : 30.05.2015



RANJAN POLYESTERS LIMITED

SIGNIFICANT ACCOUNTING POLICIES

- (A) **Basis of Preparation of Financial Statements :-**
- The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted Accounting principles and the provisions of the Companies Act, 2013 subject to otherwise stated herein below, are adopted consistently by the Company.
 - The Company generally follows mercantile systems of accounting and recognize significant items of income and expenditure on accrual basis, except
 - The rebates and claims remaining unsettled for the year are not provided for and are accounted for in respective years on settlement.
 - Settlement of rate difference for job processing charges/ material supplied by the parties are charged/credited to respective income/expenditure account on crystallisation.
- (B) **Fixed Assets :-**
- Fixed Assets are stated at cost including cost of acquisition/installation and accumulated depreciation. Lease hold land has not been written off.
 - Interest on borrowed fund & other preoperative expenses incurred for addition in Assets are being capitalized till the date of put to use of such Assets.
- (C) **Depreciation :-**
- Depreciation of Fixed Assets is provided on Written Down Value Method based on useful life of assets as prescribed in Schedule II to the Companies Act 2013.
The written down value of fixed assets whose lives have expired as at 01/04/2014 have been adjusted from opening retained earnings as on 01/04/2014.
- (D) **Inventories:-**
- The valuation of inventories have been taken as under:-
- Raw Material : At Cost.
 - Stores & Spares : At Cost.
 - Finish processed fabrics (job) : At lower of Cost or Net Realisable Value.
 - Finish Fabric (Own) : At lower of Cost or Net Realisable Value.
 - Work in process : At cost or realizable value wherever possible, whichever is lower.
 - Waste Stock/scrap : At estimated realisable value.
- Cost of inventories comprise of all cost to bring the inventories to their present location & position except the additional rates & taxes charged under local laws. Cost of raw materials, stores & spares are determined on Weighted Average basis. Cost of work in progress & finished job is determined on material plus overheads basis.
- (E) **Investment :-**
- Long term Investments are valued at Cost.
- (F) **EXCISE DUTY / CENVAT :-**
- Company surrendered its Excise Registration on 04.03.2008 therefore company has neither availed CENVAT Credit nor paid excise duty during the year.
- (G) **Foreign Currency Transaction :-**
- Foreign currency transaction are recorded at exchange rate prevailing on the respective date of relevant transactions. Any income or expenses on account of exchange difference either on settlement or on translation is recognized in Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to carrying amount of such assets.
- (H) **Retirement Benefits :-**
- Gratuity payable to all the eligible employees are provided for on the basis of provisions of Payment of Gratuity Act 1972. Leave pay has also been provided for.
 - The company's contribution to Govt. PF scheme is recognized as an expenses in the Statement of Profit and Loss during the period in which employee render related service.
- (I) **Impairment of Assets (AS-28) :-**
- Factors giving rise to any indication of any impairment of carrying amount of the company's assets are appraised at each Balance Sheet date to determine and provide/revert an impairment loss following Accounting Standard (AS-28) for impairment of assets.
- (J) **Capital Subsidy :-**
- Capital Subsidy in being accounted for under capital reserves.

RANJAN POLYSTERS LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

Previous year figures have been regrouped or rearranged wherever found necessary.

PARTICULARS	AS AT 31.03.2015 (Rs.)	AS AT 31.03.2014 (Rs.)
1 SHARE CAPITAL		
Authorized :		
35,00,000 (P.Y. 35,00,000) Equity Shares of Rs. 10/- each	35,000,000	35,000,000
	<u>35,000,000</u>	<u>35,000,000</u>
Issued		
30,00,905 (Previous year 30,00,905) Equity Shares of Rs. 10/- each	30,009,050	30,009,050
	<u>30,009,050</u>	<u>30,009,050</u>
Subscribed & Paid up		
28,41,605 (Previous year 28,41,605) 28,41,605 Equity Shares of Rs. 10/- each fully paid up	28,416,050	28,416,050
ADD : Forfeited Shares	693,750	693,750
	<u>29,109,800</u>	<u>29,109,800</u>

1.1 The details of Shareholding more than 5% Shares

Name of the Share Holders	No. of Shares	% Held	No. of Shares	% Held
Mahesh Kumar Bhimsariya	282,500	9.41%	143,900	4.80%

1.2 The Reconciliation of number of share outstanding is set out below

	No. of Shares	No. of Shares
Equity Shares at the beginning of year	2841605	2841605
Add : Share Issued	0	0
Less : Shares cancelled on buy back of equity share	0	0
Equity share at the end of the year	<u>2841605</u>	<u>2841605</u>

2 RESERVES & SURPLUS

Capital Reserve (Capital Subsidy)			
As per last Balance Sheet		9,887,473	9,887,473
Securities Premium Reserve			
As per last Balance Sheet		6,608,750	6,608,750
General Reserve			
As per last Balance Sheet		700,000	700,000
Profit & Loss Account (Surplus)			
As per last Balance Sheet	16,515,568	13,453,427	
Add : Profit / (Loss) for the Year	5,361,824	3,062,141	
Less : Transfer to depreciation and amortisation (Note No. 2.3)	<u>195,038</u>	<u>21,682,354</u>	<u>16,515,568</u>
		<u>38,878,577</u>	<u>33,711,791</u>

2.1 The Company has received Capital subsidy of Rs.NIL in Current year(Cumulative Rs.5455676/- upto 31st March, 2015) for processing machinery installed under Technology Upgradation Fund Scheme of Ministry of Textile. On the basis of expert opinion, capital subsidy is in the nature of funding of promoters contribution, the Company has accounted for the same under capital reserves, being the nature of capital receipts. However the company had sought clarification from Ministry of Textiles, regarding nature of Capital Subsidy . As per AS-12, if the amount is treated as subsidizing the plant and machinery, company would be liable to recognize revenue amounting to Rs. 150452/- for year and Rs.4051222/- for earlier year, either by transfer from capital reserve or mitigation of provision of depreciation for these amounts. The final adjustment will be done on confirmation from Ministry of Textiles.

2.2 Securities Premium Reserve Includes Premium on Forfeited shares Rs. 693750/-

2.3 Pursuant to Enactment of Companies Act, 2013, depreciation Rs 195038/- on the original asset whose life expired has been adjusted from retained earning i.e. General Reserve.

**RANJAN POLYESTERS LIMITED****NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

PARTICULARS	AS AT 31.03.2015 (Rs.)	AS AT 31.03.2014 (Rs.)
3 LONG TERM BORROWINGS		
Secured		
Term Loan from SBBJ Bank	37,661,685	38,743,975
Car Loans from HDFC Bank	2,118,854	-
Unsecured		
Loans and advances from related parties	45,762,601	28658798
Other	0	5304755
	<u>85,543,140</u>	<u>72,707,528</u>

3.1 Term Loans from SBBJ Bank**(A) Security**

- a) First & Exclusive charge of Land & Building, Plant & Machinery & Other fixed Assets present & future of the company situated at Village- Guwardi, Chittorgarh Road, Bhilwara
- b) First & Exclusive charge by way of Hypothecation of company's Stocks & Book Debts & other current assets.
- c) Pledge of FDR for Rs. 15,00,000/- (Renewed face value Rs. 16,21,521/-) (Value as on 31-3-2015 including Interest accrued Rs. 2148208/-)
- d) Negative Lien of agriculture land Measuring 18 Bigha 2.94 Biswa.
- e) Personal Guarantee of Directors Shri Mahesh Kumar Bhimsariya, Shri Saket Parikh & Shri Mohit Kumar Bhimsariya

B Repayment terms

- a) Term loans from Bank are repayable in monthly installments
- b) Aggregate amount payable in FY 2015-16 Rs. 15600672/-, in FY 2016-17 Rs. 13400672/-, in FY 2017-18 Rs. 9720672/-, in FY 2018-19 Rs. 9436197/- & in FY 2019-20 Rs. 2916672/- & FY 2020-21 Rs. 2187472/-

3.2 Car Loans from HDFC Bank**A Security**

Car loans from HDFC Bank are secured by respective vehicles financed by them.

B Repayment terms

- a) Car loans from Bank are repayable in monthly installments
- b) Aggregate amount payable in FY 2015-16 Rs. 986208/-, in FY 2016-17 Rs. 1158409/-, in FY 2017-18 Rs. 960445/-

4 DEFERRED TAX LIABILITY (net)**Deferred Tax Liability**

Tax impact due to difference between tax

Depreciation and book depreciation 7,922,915 67,25,149

Deferred Tax Assets

Unabsorbed depreciation - 7,94,324

Expenses allowable for tax purpose when paid 1,267,042 9,85,769

Net Deferred Tax Liability 6,655,873 4,945,056

The net deferred tax liability Rs. 6655872/- is not being provided, as the liability is not foreseeable to crystallize in near future, looking to major replacement of plant & machineries and very thin margin in Fabric processing unit.

5 SHORT TERM BORROWINGS**Secured**

Working Capital Borrowings from Banks 22,093,820 27,444,477

22,093,820 27,444,477

**RANJAN POLYESTERS LIMITED****NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

PARTICULARS	AS AT 31.03.2015 (Rs.)	AS AT 31.03.2014 (Rs.)
5.1 Working Capital Borrowing from Bank is secured by		
a) First & Exclusive charge of Land & Building, Plant & Machinery & Other fixed Assets present & future of the company situated at Village- Guwardi, Chittorgarh Road, Bhilwara		
b) First & Exclusive charge by way of Hypothecation of company's Stocks & Book Debts & other current assets.		
c) Pledge of FDR for Rs. 1500000/- (Renewed face Value Rs. 1621521/-) (Value as on 31/03/2015 including Interest accrued Rs. 2148208/-)		
d) Negative Lien of agriculture land Measuring 18 Bigha 2.94 Biswa.		
e) Personal Guarantee of Directors Shri Mahesh Kumar Bhimsariya, Shri Saket Parikh & Shri Mohit Kumar Bhimsariya		
6 TRADE PAYABLE		
Trade Payable	13,881,929	18,957,404
	<u>13,881,929</u>	<u>18,957,404</u>
6.1 The company is in process of compiling relevant information from its suppliers about their converge under the Micro, Small and Medium Enterprises Development Act. 2006. Since the relevant information is not readily available, no disclosure has been made in the accounts. However, in the view of management, the impact of interest, if any, that may be payable in accordance with provisions of this Act is not expected to be material.		
7 OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Loans	15,600,672	15,944,708
Current Maturities of Car Loans	986,208	-
Others*	15,821,241	7,264,120
	<u>32,408,121</u>	<u>23,208,828</u>
*Includes Payables for Expenses and Services, Statutory dues, Advance from Customer.		
8 SHORT TERM PROVISIONS		
Provision for Employee Benefits		
Provision for Gratuity	2,720,044	2,248,022
Provision for Leave Encashment	928,317	399,507
	<u>3,648,361</u>	<u>2,647,529</u>

RANJAN POLYSTERS LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

9 FIXED ASSETS		GROSS BLOCK				DEPRECIATION / AMORTISATION				WRITTEN DOWN VALUE		
S. No.	PARTICULARS	AS AT 01.04.2014	Additions	Deduction/ Adjustments	AS AT 31.03.2015	Depreciation/ 01.04.2014	Depreciation For the year	Depreciation ADJ From Reserves	Deduction/	Depreciation, 31.03.2015	AS AT 31.03.2015	AS AT 31.03.2014
i. Tangible Assets :												
1	Land & Side Development											
	Lease Hold	75990	0	0	75990	0	0	0	0	0	75990	75990
	Free Hold	621442	0	0	621442	0	0	0	0	0	621442	621442
	Agriculture	2020231	0	0	2020231	0	0	0	0	0	2020231	2020231
2	Building #	37858010	1987050	0	39845060	25571403	1256471	0	0	26827874	13017186	12286607
3	Plant & Machinery	187308509	18854206	9584305	196578410	93801760	10230615	333	7482915	96549794	100028616	93506749
4	Electrical Installation	4797681	0	0	4797681	4363380	76725	75030	0	4515135	282546	434301
5	Office Equipment	1496212	100790	0	1597002	966298	264301	119434	0	1350033	246969	529914
6	Furniture And Fixture	2862750	0	0	2862750	1427522	391259	241	0	1819022	1043728	1435228
7	Vehicle	2067426	3787112	1622105	4232433	1558039	497464	-	1374872	680631	3551802	509387
8	TOTAL	239108251	24729158	11206410	252630999	127688402	12716835	195038	8857787	131742489	120888510	111419849
	Previous Year	260416865	8271252	29579866	239108251	131643453	18231455	--	22186506	127688402	111419849	

Building includes Temple for Rs. 320945/- on which no depreciation has been provided.



RANJAN POLYESTERS LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

PARTICULARS	AS AT 31.03.2015 (Rs.)	AS AT 31.03.2014 (Rs.)
10 NON CURRENT INVESTMENTS		
Other Investment		
In Government Securities- Unquoted		
7 years National Saving Certificate (Deposited with Sales tax department)	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
11 LONG TERM LOANS & ADVANCES		
(Unsecured and Considered Good)		
Security Deposit	3,395,883	3,396,567
Prepaid Expenses	54,924	74,919
	<u>3,450,807</u>	<u>3,471,486</u>
12 INVENTORIES		
(As taken, valued and Certified by management)		
RAW MATERIALS	5,056,865	7,859,118
STOCK IN PROCESS		
Fabric Process (Job Work)	1,812,361	1,462,847
STORES & SPARES , COAL & FUELS	5,127,942	6,929,472
FINISHED GOODS		
Fabric Process (Job Work)	11,811,615	12,662,227
WASTE STOCK	0	0
	<u>23,808,783</u>	<u>28,913,664</u>
13 TRADE RECEIVABLES		
Unsecured- Considered good:-		
Over Six months	54,547,424	41,140,599
Others	<u>54,547,424</u>	<u>41,140,599</u>
	54,547,424	41,140,599
14 CASH & CASH EQUIVALENTS		
Cash in hand	46,911	1,112,648
Balance with Scheduled Banks		
In Current Account	3,509,832	10,450
Fixed Deposits with Banks	4,670,709	4,283,110
(including accrued interest Rs 1119999/-)	<u>8,227,452</u>	<u>5,406,208</u>

14.1 Fixed Deposits with bank includes deposits of face value Rs 3523210/- (Prev.Year 3498521/-)with maturity of more than 12 months.

14.2 Fixed Deposits including accrued interest are Pledged with Bank against Bank Guarantee and Term Loan.

RANJAN POLYSTERS LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

PARTICULARS	AS AT 31.03.2015 (Rs.)	AS AT 31.03.2014 (Rs.)		
15 SHORT - TERM LOANS & ADVANCES				
Unsecured and considered good				
Balance with Excise Department	4,420,354	4,407,194		
CST/Entry tax Under Protest	--	3,315,762		
Prepaid expenses	260,955	60,526		
Employees Advance	220,627	391,884		
Advance Income Tax / TDS	10,081,983	6,345,913		
Less : Provision for Income Tax*	<u>1,262,209</u>	<u>720,849</u>		
Capital Advance	80,800	1,367,601		
Others**	835,262	2,264,520		
	<u>14,637,772</u>	<u>17,432,551</u>		
*Provision of income tax for current year has been made as per provisions of section 115JB of Income Tax Act, 1961.				
**Includes Advance to Supplier.				
16 REVENUE FROM OPERATIONS				
Sales Of Product (Net of returns)	-	2,566,832		
Sale of Services	363,400,536	330,904,037		
Less : Excise Duty	-	-		
Total Revenue from Operations	<u>363,400,536</u>	<u>333,470,869</u>		
16.1 PARTICULARS OF SALE OF PRODUCTS				
Grey Fabric Sales	-	540,879		
Finish Fabric Sales	-	2,025,953		
	-	<u>2,566,832</u>		
16.2 PARTICULARS OF SALE OF SERVICES				
Job Processing Income	363,400,536	329,345,737		
Job Weaving Income	-	1,558,300		
	<u>363,400,536</u>	<u>330,904,037</u>		
17 OTHER INCOME				
Interest Income	682,420	966,120		
Profit on sale of Fixed Assets	--	2,304,139		
	<u>682,420</u>	<u>3,270,259</u>		
18 COST OF MATERIALS CONSUMED				
Opening Stock	7,859,118	6,047,645		
Add : Purchases	100,612,562	104,985,958		
Less : Closing Stock	5,056,865	7,859,118		
Consumption	<u>103,414,815</u>	<u>103,174,485</u>		
18.1 Details of Imported and indigenous materials				
	Rupees	% of Consumption	Rupees	% of Consumption
Imported	0	0	0	0
Indigenous	103,414,815	100	103,174,485	100
	<u>103,414,815</u>	<u>100</u>	<u>103,174,485</u>	<u>100</u>

**RANJAN POLYESTERS LIMITED****NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

PARTICULARS	AS AT 31.03.2015 (Rs.)	AS AT 31.03.2014 (Rs.)
18.2 Details of Materials Consumed		
Dyes Chemicals	103,414,815	101,638,045
Yarn	0	1,536,440
	<u>103,414,815</u>	<u>103,174,485</u>
19 Changes In Inventories Of Finished Goods, Stock In Process		
Opening Stock :		
Finished Goods	12,662,227	12,681,878
Stock in Process	1,462,847	1,083,472
Waste	0	0
	<u>14,125,074</u>	<u>13,892,260</u>
Closing Stock		
Finished Goods	11,811,615	12,662,227
Stock in Process	1,812,361	1,462,847
Waste	0	0
	<u>13,623,976</u>	<u>14,125,074</u>
	<u>501,098</u>	<u>(232,814)</u>
20 EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages, Allowances & Bonus	42,921,864	39,269,015
Contribution to Provident Fund & Other Fund	1,984,662	1,533,437
Employees Welfare Expenses	1,008,951	830,658
	<u>45,915,477</u>	<u>41,633,110</u>
21 FINANCE COST		
Interest to Bank	8,804,791	9,784,603
Interest to others	3,627,939	4,315,188
Bank Charge	141,327	445,223
	<u>12,574,057</u>	<u>14,545,014</u>
22 DEPRECIATION AND AMORTIZATION EXPENSES		
Depreciation for the year	12,716,835	18,231,455
	<u>12,716,835</u>	<u>18,231,455</u>
23 OTHER EXPENSES		
MANUFACTURING EXPENSES		
Store & Spare parts Consumed	21,020,095	19,680,718
Water Softening & E.T.P. Expenses	4,042,885	3,405,855
Other Mfg. Expenses	24,823,753	24,318,892
Repairs & Maintenance		
:- Machinery	7,665,841	3,583,199
:- Building	1,739,657	915,868
Power Charges	29,879,092	29,520,865
Fuel Expenses	68,844,460	63,359,243
	<u>158,015,783</u>	<u>144,784,640</u>
ADMINISTRATIVE, SELLING & OTHER EXPENSES		
Rent, Rates & Taxes	5,479,194	424,746
Entry Tax Demand	8,089,467	0
Insurance	212,642	196,925
Travelling & Conveyance	812,619	785,437
Printing & Stationery	359,016	338,516
Postage, Telegram & Telephone	255,905	243,161



RANJAN POLYESTERS LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

PARTICULARS	AS AT 31.03.2015 (Rs.)	AS AT 31.03.2014 (Rs.)
Legal & Professionals	276,887	289,793
Payment to Auditors	68,100	68,100
Directors Remuneration	1,420,000	1,190,000
Listing Fees	40,391	34,145
General Expenses*	479,675	1,281,019
Charity & Donations	95,800	115,600
Advertisements	20,000	22,049
Finish Checking and loading Expenses	2,458,096	2,472,121
Brokerage & Commission	2,736,330	2,821,758
Repairs & Maintenance to vehicle	177,709	197,218
Rebate & Claims	575,405	341,600
Loss on sale of Fixed Assets	763,622	0
Total	182,336,641	155,606,888

*General Expenses includes Income relating to Previous year Rs. NIL /- (Previous Year Rs. NIL) & Expenses relating to previous year Rs.100235/- (Previous Year Rs. 974848/-)

23.1 VALUE OF STORE & SPARES CONSUMED

	Rupees	% of Consumption	Rupees	% of Consumption
Imported	953,527	4.54	256,132	1.30
Indigenous	20,066,568	95.46	19,424,586	98.70
	21,020,095	100.00	19,680,718	100.00

23.2 PAYMENT TO AUDITORS AS :

For Audit Fee	40,000	40,000
For Audit Expenses	8,100	8,100
In other capacity		
a) For Tax Audit	10,000	10,000
b) For Tax Assessments / Appeals	10,000	10,000
	68,100	68,100

23.3 EXPENDITURES IN FOREIGN CURRENCY

Repair to Plant & Machinery	2,859,734	256,132
	2,859,734	256,132

24 VALUE OF IMPORTS ON CIF BASIS

Components and spare parts	653,527	256,132
Capital goods	0	0
	653,527	256,132

25 EARNING PER SHARE

i Net Profit after tax as per Statement of Profit and Loss	5,361,824	3,062,141
Attributable to Equity Shareholders		
ii Weighted Average number of equity share used as denominator for calculating EPS	2,841,605	2,841,605
iii Basic and diluted Earning per share (Rs.)	1.89	1.08
iv Face value per equity share (Rs.)	10.00	10.00



RANJAN POLYESTERS LIMITED

	Year on 31.03.2015	Year on 31.03.2014
26 EARNINGS IN FOREIGN EXCHANGE	NIL	NIL
27 REMITTANCE IN FOREIGN CURRENCY ON ACCOUNT OF DIVIDEND	NIL	NIL
28 CONTINGENT LIABILITIES AND COMMITMENTS		
a Claims against the Company not acknowledged as debt		
i) Excise Duty Demand		
In respect of demand on account of excise duty Rs. 3,45,000/- (Previous year Rs. 3,45,000/-) against which the amount deposited Rs. 85,000/- (Previous year Rs. 85,000/-) under protest. The liability for show cause notice being protested is not ascertainable.		
ii) Textile Cess Demand		
In respect of Textile Cess demand up to 30th June 2006 of Rs. 36,01,181/- (Previous year Rs. 36,01,181/-) under protest. The Company has not received show cause notice after that.		
iii) Entry Tax Demand		
The entry tax demand including interest of Rs.10009938 for the AY 2006-07 to 2012-13 was subjudice before honble Rajasthan High Court/ Honble Supreme Court. The Company had deposited an amount of Rs. 3969116 against the said demand. During the year, the company has settled the entire demand at Rs. 8089467 under the voluntary amnesty Scheme for entry tax-2015 and paid the balance demand of Rs. 4120351. the entire demand has been charged to the Statement of Profit & Loss and proceeding before the Courts has been withdrawn.		
b Guarantees		
i) Bank Guarantees		
Bank Guarantee of Rs. 1904500/- (Previous year Rs. 2707000/-), Margin their against by way of FDR inc accrued interest Rs. 2522501/- (Previous year Rs. 2707000/-)		
c Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for	231,795	2,267,171
29 RELATED PARTY DISCLOSURE		

Names and Relationship of related parties

i) Key Management personnel

Mahesh Kumar Bhimsariya	Managing Director
Saket Parikh	Executive Director
Mohit Kumar Bhimsariya	Director
Shyam Sunder Agarwal	Director
Sant Kumar Bhimsariya I	Director
Shakuntala Devi Bhimsariya	Director
Tejpratap Srivastava Narain	Director

ii) Relatives of Key Managerial Personnel

Chiranji Lal Mukhram HUF	Tripti Parikh	Shree Ram Bhimsariya
Sant Kumar Mohit Kumar HUF	Sarita Devi Bhimsariya	Smiple Parikh
Saket Parikh HUF	Sushma Bhimsariya	Rinku Parikh
Santosh Kumar Parikh	Nand Kishore Bhimsariya	Santosh Parikh HUF
Nand Kishore & Sons HUF	Sharda Parikh	Sant Kumar HUF
Sant Kumar Nand Kishore HUF		

iii) Enterprise over which Key Managerial personnel are able to exercise significant influence

Shree Radha Services Pvt Ltd	Samriddhi Processors (India) Pvt Ltd
Sunnidhi Processors Limited	Stuti Processors Pvt. Ltd.
Sunfast Vintrade Pvt Ltd	Express Commodeal Pvt Ltd



RANJAN POLYESTERS LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

PARTICULARS	Key Management Personnel	Relatives of Key Management Personnel	Enterprise over which Key Managerial Personal are able to exercise significant influence	Total
Current Year				
Transactions with related parties				
Remuneration	1,420,000	-	-	1,420,000
Unsecured Loan Taken (Including Accrued Interest)	2,887,451	31,758,316	-	34,887,376
Unsecured Loan Paid (Including Interest)	263,451	13,753,659	241,609	37,766,463
Balance As on 31.03.15				
Unsecured Loan	3,722,464	42,040,137	-	45,762,601
Remuneration Payable	107,640	-	-	107,640
Previous Year				
Transactions with related parties				
Remuneration	1,190,000	0	0	1,190,000
Unsecured Loan Taken (Including Accrued Interest)	636,700	17,844,636	7,259,449	25,740,785
Unsecured Loan Paid (Including Interest)	188,133	29,267,428	13,847,418	43,302,979
Balance As on 31.03.14				
Unsecured Loan	1,098,464	24,035,480	3,524,854	28,658,798
Remuneration Payable	89,700	-	-	89,700

- 30 Trade receivables, Trade Payables, loans and advance represented as per books of the Company are subject to confirmation.
- 31 The refund claim against excise department for an amount of Rs. 73.31 lacs will be accounted for on receipt of such refund claim.

32 SEGMENTS REPORTING (AS-17)

32.1 BUSINESS SEGMENT

Current Year

PARTICULARS

PARTICULARS	Process Unit	Total
Revenue		
External Revenue	360,525,208	360,525,208
Internal Revenue	2,875,328	2,875,328
Total Revenue	363,400,536	363,400,536

Result

Segment Result		
Interest Income	17,265,900	17,265,900
Interest Expense	682,420	682,420
Interest Taxes	12,432,730	12,432,730
Net Profit	1,262,209	1,262,209
		4,253,381

Assets

Segment Assets		
Income Tax Assets	215,481,862	215,481,862
Total Assets	8,819,774	8,819,774
		224,301,636

Liabilities

Capital Expenditure	185,991,520	185,991,520
Depreciation	-	-
Non Cash Expenses	12,716,835	12,716,835
	0	0

Previous Year

PARTICULARS

Revenue

PARTICULARS	Process Unit	Total
External Revenue	305,028,849	305,028,849
Internal Revenue	1,131,240	1,131,240
	306,160,089	306,160,089

**RANJAN POLYESTERS LIMITED****NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

Result		
Segment Result	5,361,823	5,361,823
Interest Income	682,420	682,420
Interest Expense	-	-
Income Taxes	1,262,209	1,262,209
Net Profit	-	4,782,034
Assets		
Segment Assets	92,005,981	92,005,981
Income Tax Assets		3,483,701
Total Assets		95,489,682
Liabilities		
Capital Expenditure	91,650,153	91,650,153
Depreciation	52,781,720	52,781,720
Non Cash Expances	15,395,339	15,395,339
	(183,811)	(183,811)

32.2 GEOGRAPHICAL SEGMENT

All the sales and assets of the Company are located in india hence disclosure of geographical segment is not required.

As per our report of even date

FOR RAMANAND GOYAL & COMPANY
CHARTERED ACCOUNTS
FRN 002384C

HIMANSHU GOYAL
Partner
M.No. 404669

Place : BHILWARA
Date : 30.05.2015

For and on behalf of the board

Mahesh Kumar Bhimsariya

(Managing Directors)

Saket Parikh

(Executive Director)

Mohit Kumar Bhimsariya

(Director)

Shyam Sunder Agarwal

(Director)

Purnima Bhandari

(Company Secretary)

Manoj Jain

(Finance Manager)